

## **Tax Strategy**

### **1 Introduction**

This document sets out the tax strategy that is applied to AlixPartners Limited, AlixPartners UK LLP, AlixPartners Services (UK) LLP, AlixPartners Corporate Finance Limited together with its overseas branches (collectively the “UK Group”).

#### **1.1 Scope**

This tax strategy applies to all UK taxes applicable to the UK Group. References to ‘UK Taxation’ are to the taxes and duties set out in Schedule 19 of the Finance Act 2016 which includes Income Tax, Corporation Tax, PAYE, NIC and VAT. References to ‘tax’, ‘taxes’ or ‘taxation’ are to UK taxation and to all corresponding worldwide taxes and similar duties in respect of which the UK Group has legal responsibilities.

In making it publicly available, we are fulfilling our responsibilities under Schedule 19 of the Finance Act 2016 for the accounting period ending 31 December 2017.

#### **1.2 Ownership and approval**

The companies in the UK Group are indirect subsidiaries of AlixPartners Holdings, LLP a US Delaware partnership.

### **2 Tax strategy and strategic objectives**

#### **2.1 Strategy principles**

We maintain robust processes and controls which are designed to minimize the risk of errors arising which could impact the amount of tax that we pay. These processes and controls are regularly monitored, reviewed and tested and underpin the submission of returns prepared by us for our firm, for our partners and, as employer, for our staff.

Our guiding principles and codes of conduct govern how we manage our own taxation affairs. These are supported by both underlying detailed governance and risk management frameworks.

#### **2.2 Engaging with tax authorities**

The UK Group seeks to maintain open, constructive and professional relationships with the various tax authorities at all times. The UK Group complies with local rules and regulations on documentation retention and provides any relevant information requested by the relevant tax authority promptly to help accurately establish the UK Group’s tax liabilities.

#### **2.3 Tax strategy and risk appetite**

The UK Group believes that it should be compliant with the tax laws and regulations in each of the countries in which it operates. The UK Group’s tax strategy is compliance-based; its strategy is to account for tax on an accurate and timely basis.

The UK Group’s appetite for tax risk is low and we only structure our affairs based on sound commercial principles.

We do not engage in planning schemes or arrangements that we consider could be perceived as being aggressive or artificial in nature. We maintain an open dialogue with HMRC with a view to identifying and solving issues promptly.

#### **2.4 Risk identification and reporting**

Risk and internal controls are reviewed regularly and are reported as part of overall reporting on risk and controls to the Audit Committee and the Board of AlixPartners Holdings, LLP.

#### 2.5 Use of professional advisors

We use professional care and judgment to understand and assess tax risks to ensure that they remain in line with our objectives. External advice from appropriately qualified professional advisers may be sought for complex issues.

#### 2.6 Consistency with the worldwide AlixPartners Holdings Group

The UK tax strategy is prepared and updated by the Tax Director of AlixPartners Holdings, LLP in conjunction with the finance team and is approved by the Board of AlixPartners Holdings, LLP. Overall execution of the strategy is the responsibility of the Board, with day-to-day responsibility delegated to the Tax Director.

The UK tax strategy has been reviewed and approved by the Europe, Middle East and Africa (“EMEA”) Head of Operations together with the AlixPartners Holdings, LLP General Counsel and Chief Financial Officer and approved by the AlixPartners Holdings, LLP Board.

Date: 21 December 2017