

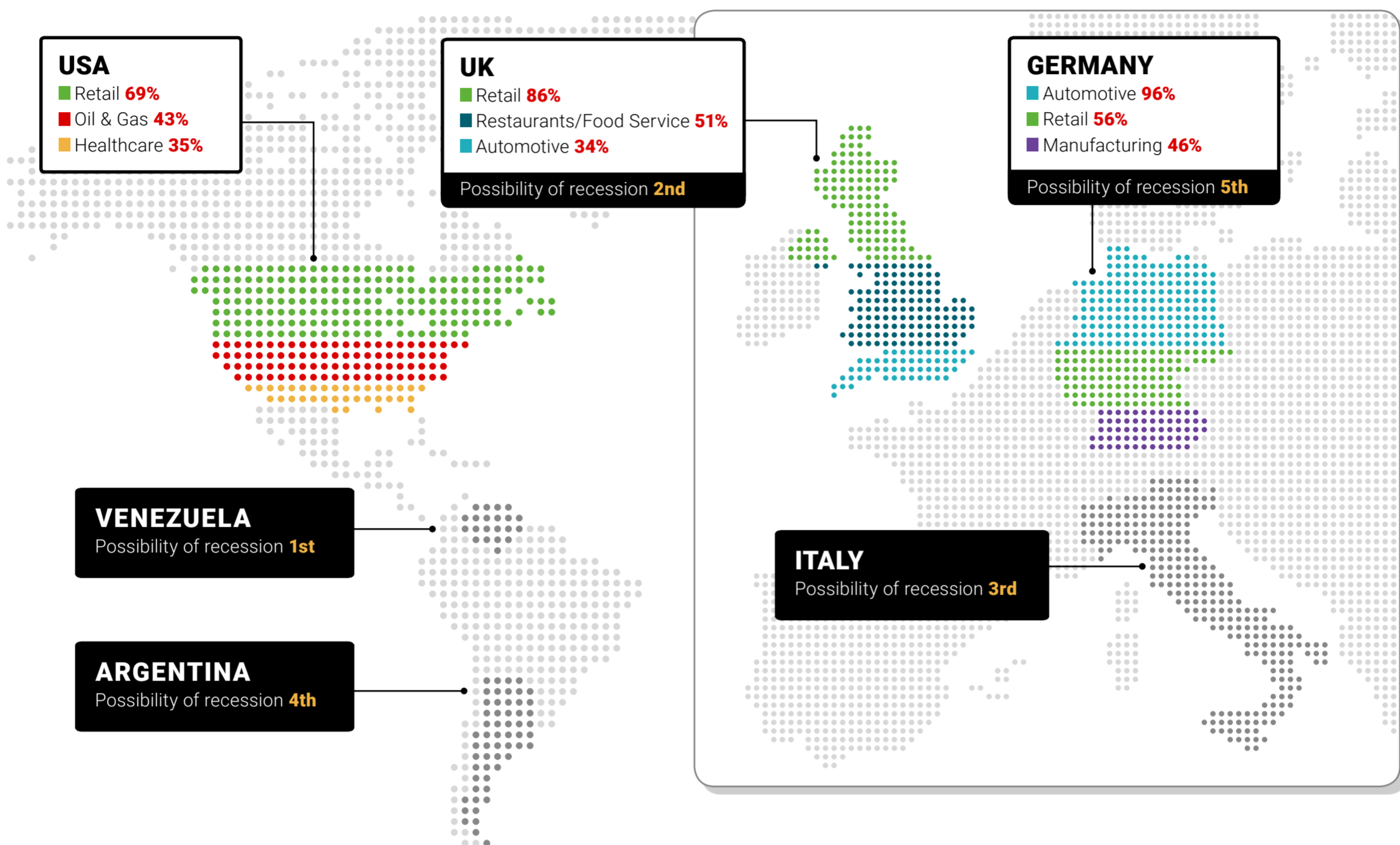
## FEEL THE DISRUPTIVE FORCE

AlixPartners' 15th Annual Turnaround and Restructuring Experts Survey

### INDUSTRIES IN DISTRESS

On a global level, the top three industries looking to face global distress are unchanged since 2019, but retail and automotive are facing an even tougher year.

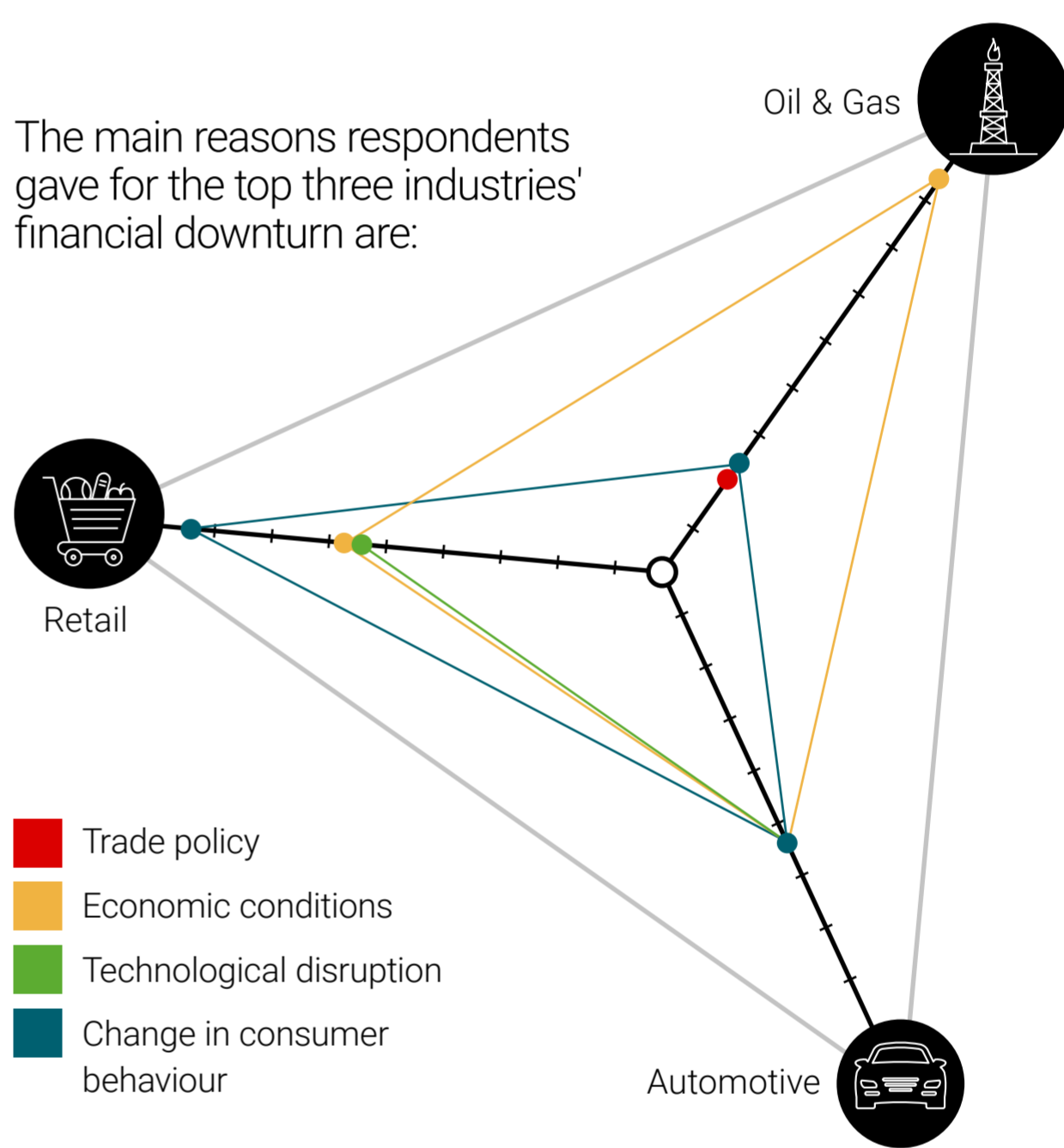
#### REGIONAL PREDICTIONS 2020



#### GLOBAL PREDICTIONS

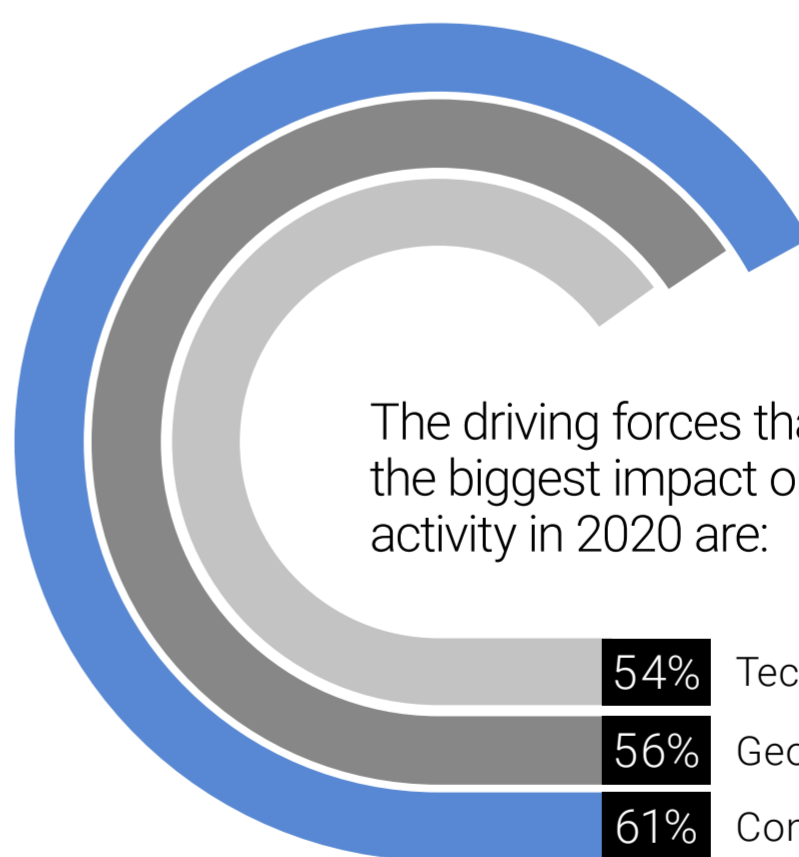
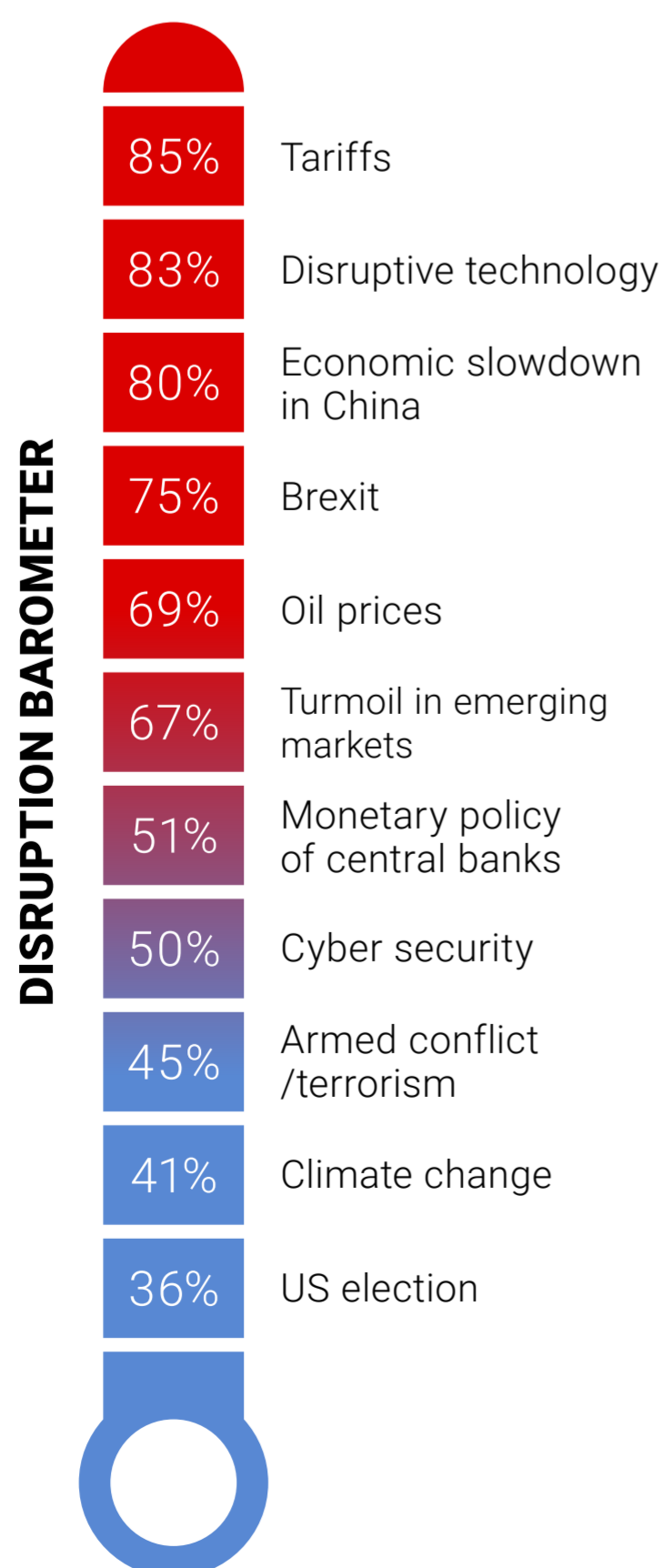
	2019	2020
RETAIL	49%	66%
OIL & GAS	36%	49%
AUTOMOTIVE	34%	31%
MARITIME	25%	19%
MANUFACTURING	18%	19%

The main reasons respondents gave for the top three industries' financial downturn are:



### DISRUPTIVE FORCES

The events and trends most likely to increase restructurings in 2020 are:



Brexit was voted the fourth most likely event to increase restructurings in 2020

84%

of global respondents say Britain will leave the EU in 2020

2/3

say this will increase restructurings