

## Contingency Planning & Insolvency



**Keep control, act strategically, and preserve value – even in liquidity crises and insolvency scenarios**

### 1

#### Our Offering

##### 1. Liquidity Matters

Liquidity quick check, -planning, -management (cash desk), assessment of grounds for insolvency (incl. going-concern prognosis), implementation of precautionary measures

##### 2. Option Analyses

Determination of options space, with comparative quantitative and qualitative assessment of all relevant out-of-court restructuring tools and court-supervised (insolvency) proceedings and subsequent implementation of best solution

##### 3. Contingency Planning ("Plan B")

Alternative integrated Business-/Liquidity planning (scenarios, as part of risk/crisis management) for the event that a preferred course of action fails

##### 4. Managed Exit ("Business Sunsetting")

Concept and implementation of autonomous solvent liquidations as planned, structured, and controlled processes

##### 5. Insolvency-related Consulting ("Strategic Insolvency")

Preparation of Debtor-in-Possession-, Protective-Shield-, or StaRUG(1)-proceedings according to German Law and other in-/and out-of-court structured legal proceedings according to locally applicable laws(2)

##### 6. Interim Management

We assume operational responsibility as a Chief Restructuring Officer (CRO) (in an executive position or with power of attorney) and support management and negotiations in the context of out-of-court restructurings, Debtor-in-Possession-, Protective-Shield-, or StaRUG-proceedings

### 2

#### Your Benefits

##### 1. Control

We create transparency and enable early risk detection, we help you to avoid personal liability risks by identifying grounds for insolvency in good time, and we identify and "pull" crucial liquidity levers quickly

##### 2. Decision Readiness, Stakeholder Alignment, Results

We enable informed decisions-making based on reliable, comprehensible and fully documented analyses (based on a systematic approach with defined options and key criteria catalogue), we manage and align stakeholders effectively through well-prepared communication in our role as "honest broker", and ensure implementation

##### 3. Responsiveness

We ensure that you remain responsive to different scenarios and are not caught off guard by unforeseen circumstances

##### 4. Value Preservation

We preserve value and minimize negative impacts for all parties involved through well-prepared mass dismissals/shift of employees to growth areas, controlled disposal of/smooth relocation of production assets and offices

##### 5. Stabilization, Fresh Start

We provide strategic view and practical support (preparation of necessary concepts, plans and calculations) within the framework of formal proceedings, which typically trigger an automatic stay on creditor actions, giving the company breathing room to stabilize/negotiate debt reductions; sometimes within simplified (pre-)insolvency procedures that allow for a fresh start without long-term stigma

##### 6. Experience, Expert Knowledge, Credibility

We bring deep experience in stabilizing distressed companies, managing liquidity, and navigating complex stakeholder environments, we understand insolvency laws, restructuring frameworks, and negotiation tactics and our presence signals professionalism and unbiased decision-making to creditors, investors, regulators, and courts

1. German law on the stabilisation and restructuring framework for companies (Unternehmensstabilisierungs- und -restrukturierungsgesetz, short: StaRUG).

2. Always in close collaboration with expert legal advisors.